Community Loan Fund of the Capital Region

2011 Lending Activities & Highlights

- Financed 57 projects: 22 nonprofits, 31 micro-enterprises and 4 residential mortgages
- Trained and/or provided technical assistance to more than 500 social and micro-entrepreneurs
- Managed a small business incubator & community development facility at 255 Orange Street in Sheridan Hollow, Albany

Cumulatively, financed more than $29 million and leveraged more than $120 million

- made more than 200 small business/micro enterprise loans, the overwhelming majority to businesses owned by minorities, women and/or people with low-income
- created or retained more than 1,000 jobs
- created or preserved more than 925 affordable housing units

Nonprofit Loans

- **Housing Resources of Columbia Co. Inc.:** $17,136 For the refinance of a loan which was used to purchase equipment
- **Delmar Dolphins Swim Club, Inc.**: $5,000 for working capital while the organization prepared to host the USA Adirondack Swimming Silver Championship in which approximately 1,000 children participated
- **Christian Memorial Church of God In Christ (Albany)**: $53,125 for the purchase of a two-family home in West Hill which will be rented to low-income households
- **The Arts Center of the Capital Region (Troy)**: $150,430 to refinance the purchase and renovation of its headquarters
- **X-Quest, Inc. (Schenectady)**: $135,000 for the purchase of the headquarters of the organization and facility for its programs to serve at-risk youth
- **Habitat for Humanity of Schenectady County, Inc.**: $40,500 in long-term financing to support the sale of a home to a low-income household
- **LifeSong, Inc. (Saratoga County)**: $52,000 for the purchase of equipment and working capital for a nonprofit adult day rehabilitation program
- **Electronic Body Arts, Inc. (Albany)**: $80,000 for working capital and debt restructuring for a Capital Region arts program
- **Philmont Beautification, Inc. (Columbia County)**: $24,000 to assist with operations as PB Inc. awaits funds from an approved NY Main Street grant
- **Lark Street Neighborhood District Management Association, Inc. (Albany)**: $10,000 for working capital
- **Capital District Habitat for Humanity, Inc. (Albany)**: $40,660 in long-term financing to support the sale of a single family home to a low-income household
- **Cohoes Multi-Service Senior Citizens Center, Inc.**: $63,000 for the refinance of an existing loan for a 30-year old human service organization which provides services to seniors (*with SEFCU participation*)
- **Vineyard Christian Fellowship of Albany (Cohoes)**: $50,000 to assist with cash flow while the organization awaits funds from an approved grant administered by NYS Department of Parks, Recreation and Historic Preservation to support repairs to the exterior of its church located in a historic district

Nonprofit Loans *continued*

- **Hubbard Hall Projects, Inc. (Cambridge)**: $25,000 line of credit to assist an arts organization with operations while it awaits funding from grant sources
- **Stakeholders, Inc. (Albany)**: $10,000 in long-term financing for debt consolidation, and a $50,000 line of credit to support operations
- **TSL Childcare, Inc. (Guilderland)**: $10,000 to assist with the opening of a childcare center
- **Positive Impact New York, Inc. (Albany)**: $7,500 for working capital to an organization that provides athletic and academic programs to children during school breaks
- **Social Justice Center of Albany, Inc.**: $6,000 for working capital
- **Samaritan Shelters, Inc. (Albany):** $32,000 for the installation of a new waste water treatment system
- **Troy Bike Rescue, Inc.:** $20,000 for the purchase and repair of a formerly vacant building in Troy as a permanent location for the organization's programs
- **Community Action of Greene County, Inc.:** $445,500 for the purchase of real estate that will provide additional space for the organization's programs and services

Small Business Loans

- **Ramona's Café (Albany)**: $13,000 for the expansion of a woman-owned business and purchase of additional restaurant equipment
- **KayJean Masick d/b/a My Place to Play (Schenectady)**: $10,000 for the purchase of equipment and to make leasehold improvements, and a $10,000 line of credit for working capital, for a woman-owned start-up children's creative play center
- **Rachel H. Depp d/b/a Faces by Rachel (Cohoes)**: $10,000 for the purchase of equipment and inventory for an expanding woman-owned face and body painting business
- **Heaven Scent Laundromat, LLC (Albany)**: $15,000 for a minority entrepreneur to purchase an existing business
- **Minissale's Wine Cellar and Café (Troy)**: $35,000 for the construction of a commercial kitchen for the purposes of manufacturing and canning the restaurant's own tomato sauce

Continued on other side

Small Business Loans *continued*

- **Anthony Berghela d/b/a Romo's Pizza (Glenmont)**: $5,000 for leasehold improvements and for the purchase of additional seating for restaurant expansion
- **Ondina's Salon and More, LLC (Schenectady)**: $84,000 to a minority business woman for the purchase of a mixed-use building which is also her residence
- **GEM Farms (Castleton)**: $60,000 for working capital to a 10th generation family farm
- **Susan B. Bowman d/b/a S. B. Unlimited (Delmar)**: $3,500 to a freelance, professional writer for marketing and book promotion
- **K & J Holdings, LLC (Cohoes)**: $75,000 for the purchase and renovation of a vacant building which will house Bounce A Lot Party & Music Rentals
- **Community Development Resources, LLC (Saratoga County)**: $50,000 to support the expansion of a woman-owned consulting business
- **JJ Sorbello, LLC (Albany County)**: $12,000 for the start-up of a restaurant in Cropseyville
- **Green Acres of New York, LLC (Westerlo)**: $35,000 for the start-up of a goat dairy farm
- **Jacqueline J. Howard d/b/a My Apparel (West Sand Lake)**: $12,500 for the start-up of a woman-owned retail clothing and accessories store
- **Eugene Falco d/b/a The Empire Ray Gun Company (Cobleskill)**: $13,000 for the start-up of a retail store that specializes in comics and games
- **Nicole Brunson d/b/a Tantrums (Albany)**: $1,540 for the purchase of materials for a home-based party planning business that caters to children
- **CSAMANNA, LLC d/b/a Melville's Mug (Albany)**: $5,000 to assist a woman entrepreneur to purchase the coffee shop/café where she was employed
- **Log Cabin Fabrics, Inc. (Selkirk)**: $50,000 for the expansion of a woman-owned retail quilting store
- **New Scotland Physical Therapy, LLC (Albany):** $35,000 for the start-up of a woman-owned business
- **Willena Hartfield d/b/a MisUnderstood (Albany):** $10,000 for the expansion of a woman-owned salon, including the addition of a manicure/pedicure station
- **Zaria & Bella's, LLC (Schenectady):** $10,000 for the start-up of a gift shop
- **Louise Lanz d/b/a Piece of Cake Bakery and Café (Castleton):** $10,000 for the start-up of a woman-owned café & bakery
- **Larry Williams d/b/a Larry's Mobile Ads (Albany):** $10,000 to purchase and install a digital billboard for a minority-owned taxi business
- **Need A Ride, LLC (Albany):** $35,000 for the start-up of a minority-owned, non-emergency medical transportation service
- **GEM Farms (Castleton):** $45,000 to provide cash flow for a 10th generation family-owned farm, from losses suffered during Hurricane Irene

Small Business Loans *continued*

- **A&A Fitness, Inc. d/b/a Anytime Fitness (Rotterdam):** $25,000 for the expansion of a fitness facility
- **FHK Corporation d/b/a Clay's Kingdom Café (Cohoes):** $9,000 to open a café
- **Transhelp Transport Services, LLC (Albany):** $12,000 for the start-up of a minority-owned, non-emergency medical transportation service
- **Alacrity Frame Workshop, LLC (Albany):** $10,000 for a start-up frame shop

Residential Loans

- **Schenectady Homeowner**: $77,000 mortgage loan to purchase a new energy-efficient single-family home (*with SEFCU participation*)
- **Albany Homeowner**: $80,000 mortgage loan for the purchase of a single-family home (*with SEFCU participation*)
- **Albany Homeowner**: $125,800 mortgage loan for the purchase and renovation of a single-family home (*with SEFCU participation*)
- **Schenectady Homeowner:** $79,400 mortgage loan for the purchase of a single-family, universally accessible, green home (*with SEFCU participation*)

Loan Commitments

- **Eight Mile Creek Farm (Westerlo)**: $100,000 to restructure ownership of a woman-owned certified organic farm
- **Better Neighborhoods, Inc. (Schenectady)**: $500,000 for the construction of 4 single-family, green/ADA certified homes and the rehab of 7 existing single-family homes for low- to moderate-income individuals
- **Habitat for Humanity of Schenectady County, Inc.**: $120,000 for long-term financing of 3 rehabbed homes sold to low-income families in Schenectady
- **Hubbard Hall Projects, Inc. (Cambridge)**: $20,000 to make repairs to a community arts center that was formerly an opera house built in 1878
- **Good Morning Breakfast, LLC (Saratoga)**: $15,000 for the start-up of a woman-owned cafe with a strong emphasis on organic and locally-sourced food
- **Café Deli-icious (Troy)**: $4,000 for a current woman-owned business to purchase an existing café in Ross Tech Park
- **Horticulture Unlimited, LLC (Albany)**: $65,000 to a woman entrepreneur for the purchase of an existing 35-year old nursery and landscaping business
- **All Good Bakers, LLC (Albany)**: $23,000 for the expansion of a community-oriented, all natural bakery & café