

Contact: Maryann Dillon, Executive Director, HIP 301/985-1252

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HOUSING INITIATIVE PARTNERSHIP SELECTS NEW EXECUTIVE DIRECTOR

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Mel Thompson, Chair of the Board of Housing Initiative Partnership, Inc. (HIP) in Hyattsville, Maryland, announced today that HIP has selected Maryann Dillon to be Executive Director of HIP and its sister organization, HIP Services, Inc. effective October 15, 2012. Ms. Dillon takes the place of Mosi Harrington, HIP's founder and leader throughout its 24-year operating history.

Ms. Dillon comes to HIP with over 25 years of relevant experience in affordable housing and community development. Most recently she was Director of Real Estate Development at the Housing Opportunities Commission of Montgomery County. She also worked as Senior Vice President at Banc of America Community Development Corporation and as Director of the Housing Services Department at Enterprise Community Partners. Ms. Dillon has a Masters of Business Administration from Yale School of Management and a Masters of Public Administration through National Urban Fellows at Baruch College.

"We were looking for a leader who could build upon the strong foundation that Mosi created for HIP and bring us to a new level of production in affordable housing and community services. We believe we have found that leader in Ms. Dillon," stated Mr. Thompson.

"I am thrilled to join an organization with such a successful track record of creating high quality properties with a special focus on superior design and green technologies" said Ms. Dillon. "HIP Services has built a premier housing counseling and foreclosure prevention program with a track record of success that rivals any other organization in this business. It is an honor to be able to build upon Mosi's good work."

Housing Initiative Partnership (HIP) is a nonprofit housing corporation founded in 1988 to create safe, decent, affordable housing for the low- and moderate-income residents of Prince George's County, Md; to remove blight from neglected inner-beltway communities; and to improve the quality of life in the neighborhoods HIP serves.

HIP has received numerous awards including: the Maryland Affordable Housing Trust Award for "changing the face of neighborhoods" and a CDBG award "for perseverance and dedication to developing quality affordable housing". HIP also was highlighted by Washingtonian Magazine in 2000 and again in 2004 as one of the best nonprofit organizations to give money to in the region.