



Timetable of Municipal Advisor Rule Effective Dates

Last updated September 12, 2011

MSRB Rule	Effective Date	Effective Date To Be Determined
Rules A-7 and A-8 on Registration	As of November 1, 2010	
Proposed Rule A-11 on Assessments*	As of October 1, 2011	
Rules A-12 and A-14 on Registration	As of November 9, 2010	
Rules D-11, D-13 and D-14 on Definitions	As of November 15, 2010	
Rule G-5 on Disciplinary Actions	As of December 23, 2010	
Rule G-17 on "Fair Dealing"	As of December 23, 2010	
Rule G-17 Draft Interpretive Notice for Municipal Advisors*		✓
Rule G-17 Draft Interpretive Notice on Communications		✓
Proposed Rule G-20 Amendments on Gifts*		✓
Draft Rule G-21 on Advertisements		✓
Draft Rule G-36 on Fiduciary Duty and Draft Interpretive Notice*		✓
Rule G-40 on Electronic Mail Contacts	As of November 15, 2010	
Draft Rule G-42 on Political Contributions*		✓
Draft Rule G-44 on Supervision*		✓
Draft Rule G-46 on Activities		✓

*The MSRB has delayed this rule proposal pending the SEC's definition of "municipal advisor" under the Securities Exchange Act of 1934. Proposed effective dates for this rule proposal will be included upon filing with the SEC for approval.