LOUISIANA INCENTIVE SNAPSHOT

Economic Incentives for Businesses of All Sizes

Program Name	Benefit	Eligibility (not comprehensive)
Enterprise Zone	Tax credit program: provides a one-time \$2,500 tax credit per certified net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	Must increase employment within specified time frame Must hire 35% of new workers from one of four targeted groups
Quality Jobs	Cash rebate: provides 5% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	 Must fall within one of the state's target industries or Have total annual out-of-state sales of at least 50%
Restoration Tax Abatement	Property tax abatement: provides five-year 100% abatement for the rehabilitation of an existing structure based on assessed valuation of property prior to beginning of improvements	Must be located in a qualifying district and approved by local governing authority Does not exempt the acquisition cost of the structure
Industrial Tax Exemption	Property tax abatement: provides a 100% property tax abatement for up to 10 years on manufacturer's qualifying capital investments	Applies only to capital investments by Louisiana manufacturers Property must remain on the site at all times
Research & Development Tax Credit	Tax credit program: provides up to a 40% tax credit for Louisiana businesses (based on employment) that conduct research and development activities in Louisiana	Must have incurred federal research and development expenses and/or received SBIR/STTR grant(s)
Sound Recording Investor Tax Credit	Tax credit program: provides a 25% refundable tax credit on qualified expenditures for sound recording productions	• Must spend at least \$15,000 in Louisiana
Digital Media Incentive	Tax credit program: provides a 25% tax credit on qualified production expenditures and a 35% tax credit for Louisiana resident labor expenditures	Must be a digital interactive media production in Louisiana Excludes largely static Internet sites and products regulated under the Louisiana Gaming Control Law
Motion Picture Investor Tax Credit	Tax credit program: provides a tax credit of 30% on qualified production expenditures and an additional 5% tax credit for Louisiana resident labor expenditures	Must spend at least \$300,000 on motion picture production in Louisiana
Live Performance Tax Credit	Tax credit program: provides a tax credit of up to 25% on qualified production or infrastructure development expenditures; additional credits available for payroll and transportation expenditures	Must spend at least \$100,000 on live performance production or infrastructure projects in Louisiana
Louisiana FastStart™	Workforce development program: provides workforce recruitment, screening and training to new and expanding Louisiana companies at no cost	 Any manufacturing, digital media, corporate headquarters, warehouse and distribution, research and development or other strategic facility must commit to creating at least 15 jobs Service providers must commit to creating at least 50 jobs
Economic Development Award Program	Loan/grant program: provides funding for publicly owned infrastructure in support of business development projects	 Must be a public or quasi-public state entity requesting a minimum of \$50,000 Must create or retain at least 10 permanent jobs in Louisiana
Technology Commercialization Credit and Jobs Program	Tax credit program: provides 40% refundable tax credit on costs related to the commercialization of Louisiana technology and a 6% payroll rebate for the creation of new direct jobs	Must commercialize a technology developed in Louisiana Must partner with a Louisiana higher education institute or be a governmental research institution
Modernization Tax Credit	Tax credit program: Provides a 5% refundable state tax credit for manufacturers modernizing or upgrading existing facilities in Louisiana	Must improve entire facility's or specific unit's efficiency by 10% or more or Facility must be in competition for capital expenditures within a company's established capital expenditure budget plan

Special Incentives for Small Businesses

special incentives for small Businesses			
Program Name	Benefit	Eligibility (not comprehensive)	
Small Business Loan Program	Loan assistance program: provides up to 75% loan guarantees or state direct loan participations up to 40% to facilitate capital accessibility	Must be a Louisiana small business (as defined by SBA) Must have a business plan and a bank willing to fund the loan	
Micro Loan Program	Loan assistance program: provides up to 80% loan guarantee and state direct loan participations up to 50% for banks that fund loans of \$5,000 to \$50,000 to small businesses	Must be a Louisiana small business (as defined by SBA)	
Bonding Assistance Program	Loan assistance program: provides up to 25% loan guarantee for qualifying small contractors bidding on private or public jobs	Must be certified in Small and Emerging Business Development Program Must complete Louisiana Contractors Accreditation Institute or have LED waiver	
Veteran Initiative	Provides veteran-owned and disabled, service-oriented veteran-owned small businesses with greater potential for access to state procurement and public contract opportunities	Must be a veteran or disabled, service-oriented veteran Must be certified by LED, a Louisiana resident and have fewer than 50 full-time employees	
Mentor-Protégé Tax Credit	Tax credit program: provides up to \$50,000 in tax credits per year for participating large construction firms that provide technical assistance to protégé construction firms	Must be certified active in SEBD program or registered in the state's Hudson Initiative Program (protégé firm)	

FOR MORE INFORMATION ON LOUISIANA'S INCENTIVES, CALL 225.342.5675.