

**[Association of Jewish Family and Children's Agencies
Fee Disclosure Article – August 6, 2012]**

Fee Disclosure Update

As you may be aware, Mutual of America is the preferred provider of group retirement plan for Association of Jewish Family and Children's Agencies (AJFCA) members. Below is important information concerning Employer and Participant Fee Disclosure Regulations and the ways that Mutual of America assists their clients in meeting the requirements of this important Regulation.

Mutual of America, which has specialized in providing pension and retirement-related products and services since 1945, makes a policy of providing full disclosure of its fees and administrative services. Complying with the Department of Labor ("DOL") Fee Disclosure Regulations is just a continuation of that policy.

The DOL issued Regulations to make it easier for plan sponsors, participants and beneficiaries to understand the services and related costs associated with their retirement plans.

Under the "Service Provider" Regulation, retirement plan providers are required to provide the plan fiduciary important information about the services and fees associated with the plan. Under the "Participant Disclosure" Regulation, the plan fiduciary must furnish similar information to individual participants, beneficiaries (i.e., individuals who have investment discretion under their accounts) and employees eligible to participate in the plan.

These documents will help plan sponsors assess and appreciate the reasonableness of the fees charged for the retirement plan services provided and will help individuals become better informed as they save for their future.

In June, Mutual of America mailed fiduciaries of "covered plans"¹ documents that satisfy the Fee Disclosure requirements under the DOL's Service Provider Regulation. Even though the DOL Regulations do not apply to non-ERISA TDA plans and church plans, Mutual of America provided them with Fee Disclosure information as well.

In order to assist ERISA plan sponsors in meeting their fiduciary obligation under the Participant Disclosure Regulation, Mutual of America is mailing the Participant Notice directly to individuals with account balances in a "covered individual account plan,"² unless otherwise directed. These include active participants, alternate payees under a Qualified Domestic Relations Order (QDRO), and terminated vested employees. Since Mutual of America's records do not contain information about nonparticipating employees, Mutual of America will provide plan sponsors with the Participant Notice to distribute directly to eligible, nonparticipating employees.

For plans subject to ERISA, the Participant Notice must be distributed by the following dates:

<i><u>If plan year begins:</u></i>	<i><u>Participant Notice must be provided no later than:</u></i>
November 1–July 1	August 30, 2012
August 1	September 30, 2012
September 1	October 31, 2012
October 1	November 30, 2012

For more information about Fee Disclosure, or any of Mutual of America’s products or services, you should call **1-800-468-3785** to be directed to a Mutual of America Regional Office. Additional information may also be found on the Mutual of America website at mutualofamerica.com.

Before investing in Mutual of America’s variable accumulation annuity contracts, you should consider the investment objectives, risks, charges and expenses (a contract fee, Separate Account expenses and Underlying Funds expenses) carefully. This and other information is contained in the contract prospectus and Underlying Funds prospectuses. Please read the prospectuses carefully before investing. The prospectuses can be obtained by calling 1-800-468-3785 or visiting mutualofamerica.com.

¹ Generally, a “covered plan” is one that is subject to ERISA (including Defined Benefit plans), except for SEP IRA and SIMPLE IRA plans, IRAs and Flexible Premium Annuities.

² Generally, a “covered individual account plan” is an individual account plan that is subject to ERISA and permits participants to exercise investment control over their accounts. This definition excludes certain plans covered by ERISA, such as SEP IRAs and SIMPLE IRAs, and other types of individual arrangements, like IRAs and Flexible Premium Annuities (FPAs). The definition also excludes nonindividual account plans, like Defined Benefit plans.

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