

*You and your significant other should take this quiz separately.
When finished, refer to Scoring to determine your financial compatibility.*

- 1) SAVINGS -- What percent of our monthly income should go into a long-term savings account?
 - a) 0-5%
 - b) 5-10%
 - c) 10-20%
 - d) 20% or more
- 2) INVESTING -- How do you feel about investing savings in the stock market?
 - a) Is an excellent place to put our long-term savings
 - b) Is an excellent place to put short-term savings
 - c) Is too volatile and we should stay away from it
- 3) CHECKING -- When we get married, we will have:
 - a) Separate checking/savings accounts
 - b) Joint checking account but separate retirement/emergency funds
 - c) I don't want my spouse to know anything about my assets/spending
- 4) RATIO SAVINGS TO SPENDING -- Which best describes your philosophy for handling money?
 - a) Try to spend as little as possible and save for the future
 - b) Like to spend money on things while I can enjoy it rather when I'm old and unable to
 - c) Try to live comfortably but within my means
- 5) CREDIT CARDS -- My philosophy is to:
 - a) Use them, but always pay off the full balance each month
 - b) Use them to buy things I want then just pay the minimum balance each month
 - c) Never use them
- 6) DEBT -- When it comes to debt:
 - a) I am not comfortable with ANY debt
 - b) A little debt is not a big deal
 - c) I don't mind having lots of debt because it lets me buy the things I want
- 7) BUDGETING -- When it comes to budgeting, I:
 - a) Keep a detailed spreadsheet budget that tracks all my income/expenditures
 - b) Try to set a monthly budget but have a hard time following it
 - c) Don't keep a budget but I have a general idea about how much I can spend each month based on my income
 - d) No one ever sticks to a budget, so why bother
- 8) UNEXPECTED MONEY -- If we received a large amount of money out of the blue, we should:
 - a) Put the entire amount into long term savings
 - b) Invest the entire amount in the stock market
 - c) Save half and spend the rest
 - d) Spend the entire amount on something we've always wanted
- 9) RETIREMENT PLAN -- Our strategy for enjoying our golden years should be:
 - a) To follow the markets as closely as possible and invest as much as possible in stocks, bonds and other vehicles.
 - b) Establish a 401k or other program through work and let the experts control our money
 - c) Depend on Social Security and spend money now while we're still relatively young.
 - d) Depend on a company pension plan
- 10) COLLEGE FUNDS -- We should start saving for our future children's college fund:
 - a) Right away, there's no time to waste
 - b) When they are born
 - c) By the time they are 10 years old
 - d) Never – they can pay for their own college
- 11) CHILDCARE -- When you have a child would you prefer to:
 - a) Quit your job to stay home with the child
 - b) Work part time so you can spend more time with your child
 - c) Go back to work and place the baby in a full time daycare
 - d) Go back to work and hire a live-in nanny

12) HOUSING -- I would prefer to:

- a) Rent an apartment in an affordable area so that we have money for other things; homeownership is not a priority
- b) Devote a significant part of our salary renting an apartment in my favorite part of town with hopes of one day affording our dream house
- c) Buy a house in a less-than ideal location and begin building equity with hopes of moving up every couple of years and eventually moving into my dream house
- d) Consider moving to a less expensive part of the country to find an affordable house though it could mean moving away from friends/family

13) SPENDING -- How much money would you feel comfortable spending on a single purchase without first talking it over with your significant other:

- a) Less than \$50
- b) \$50 - \$200
- c) More than \$200
- d) I should never have to check with my spouse before spending money

14) FINANCIAL HONESTY -- Have you ever tried to hide a purchase from your significant other?

- a) No, I'm always honest
- b) Once or twice, perhaps
- c) Only when it's a special surprise for them
- d) All the time

15) RISK TAKING -- When it comes to investing:

- a) I'm willing to take great risks for great rewards
- b) Some risk is necessary
- c) It's best to minimize risk and play it safe
- d) I don't invest because I'm not willing to lose money I've worked hard for

16) OPENNESS -- When it comes to my spouse's income:

- a) I know exactly how much they make
- b) I have a general idea
- c) I have no idea, but I wish I did
- d) I have no idea and I don't care

17) FRANK TALK -- With regards to my income:

- a) My spouse knows exactly what I make
- b) My spouse has a general idea
- c) My spouse has no idea and I want it to stay that way
- d) I've told my spouse I make more than I actually do
- e) I've told my spouse I make less than I actually do

18) WHO'S IN CHARGE? -- When it comes to dividing financial responsibilities, I prefer to:

- a) Be the person in charge of managing finances (e.g., balancing the checkbook, paying the bills, investing, etc.)
- b) Let my spouse handle the family finances
- c) Think we should both be involved in managing our finances
- d) Pay a bookkeeper to handle our money so that we eliminate conflicts

19) SHOPPING -- Shopping is an activity I view as:

- a) An extremely important part of my life that I don't plan to give up
- b) An occasional indulgence that must be constrained by budget
- c) Something to do on an as-needed basis

20) TRAVEL -- My philosophy on vacations is:

- a) Live it up in exotic locations with frequent trips...you only live once!
- b) To take one fabulous trip each year where I splurge on credit cards and pay later
- c) Stay home and enjoy activities right in my own backyard
- d) Work hard now with no vacations with an eye on taking a big vacation that I can afford to pay in cash later down the road

21) TECHNOLOGY & GADGETS -- From Ipads and laptops to video games and big screen plasmas, high tech gadgets are:

- a) A necessity as I must have the latest products as they are introduced.
- b) An important part of life to some degree, but I indulge only when budget permits
- c) I don't care about the latest and greatest as long as I have an operable cell phone I'm content
- d) I would rather not have any high tech gadgets in my life

22) ENTERTAINMENT -- My view on dining out, going to the movies or enjoying a night of cocktails/dancing is:

- a) It's very important part of enjoying life and a necessity for me
- b) An occasional night on the town can be fun, but am content to stay home most weekends
- c) I'd rather stay home and save the money

23) CHARITABLE GIVING -- What percentage of your yearly income do you give to charity?

- a) None
- b) 1 – 5%
- c) 5 – 10%
- d) More than 10%

SCORING:

Scoring based on the number of matching answers on the 23 questions listed above.

19-23	Congratulations! You are financially compatible!
14-18	While you see eye to eye on most issues, you should discuss areas of differences and come to resolution.
10-13	You could have serious issues ahead; consider consulting a financial advisor or relationship counselor before advancing in your relationship.
Below 10	This is a red flag that you have serious differences in the way you view finances that could prove detrimental to your relationship in the long term.

***Please note that while you may be compatible, this does not mean that you might not have serious issues concerning your finances down the road. Even if you are of modest means, it is always a good idea to seek the services of an adviser who is experienced in financial compatibility issues to help you achieve a sound financial future together.*