



Selected Financial Data (unaudited)

Quarter-ended 3/31/2012	Quarter-ended 12/31/2011	Change		Quarter-ended 3/31/2011	Change	
		\$	%		\$	%

Balance Sheet

Total assets	\$ 151,581,893	\$ 143,144,313	\$ 8,437,580	6%	\$ 115,072,209	\$ 36,509,684	32%
Gross loans	87,153,420	86,426,484	726,936	1%	69,391,786	17,761,634	26%
Allowance for loan losses	2,840,000	2,855,000	(15,000)	-1%	2,120,000	720,000	34%
Non interest-bearing deposits	34,054,084	31,366,553	2,687,531	9%	17,572,660	16,481,424	94%
Total deposits	131,735,847	123,882,208	7,853,639	6%	97,056,654	34,679,193	36%
Shareholders' equity	18,980,315	18,731,764	248,551	1%	17,602,418	1,377,897	8%

Income Statement

Interest income	1,721,719	1,617,294	104,425	6%	1,548,674	173,045	11%
Interest expense	149,176	154,570	(5,394)	-3%	167,580	(18,404)	-11%
Net interest income	1,572,543	1,462,724	109,819	8%	1,381,094	191,449	14%
Provision for loan losses	20,000	236,000	(216,000)	-92%	195,000	(175,000)	-90%
Non-interest income	94,126	50,256	43,870	87%	53,369	40,757	76%
Non-interest expense	1,210,445	879,177	331,268	38%	915,551	294,894	32%
Net income	\$ 436,224	\$ 397,803	\$ 38,421	10%	\$ 323,912	\$ 112,312	35%
Earnings per share (basic) *	\$ 0.21	\$ 0.20	\$ 0.02	10%	\$ 0.16	0.06	35%
Book value per share *	\$ 9.31	\$ 9.19	\$ 0.12	1%	\$ 8.64	\$ 0.68	8%

Ratios

Net interest margin	4.49%	4.25%	4.97%
Equity capital-to-total assets	12.5%	13.1%	15.3%

* 3/31/11 values reflect 10% stock dividend of December 5, 2011