501(c) 3 Tax-Exempt Status Update & Scholarships

We submitted our 98-page 1023 application to the IRS on April 20, 2011. We have now been assigned an Agent, and we are working with her to fine-tune our application in order to comply with IRS rules. Having never done this before (but certainly learning a lot now), this has taken much longer than anticipated.

We are working to focus more clearly on our mission of Education for Women Beer Professionals. Thus, we are dropping our mission of Education for Women Beer Consumers. Please see Barley's Angels section in this issue of the e-News.

We have no estimate of when we will be awarded our 501(c) 3, but as soon as it happens, we will be able to fully fund the first scholarship. This is thanks to Alex Nowell's PBS collaboration brew, "Drakes Pink Boots Scholarship Saison," with labor hops and tank space donations by Drakes Brewing Company, malt from Country Malt Group and yeast from White Labs. Read about Alex's PBS brew in the e-News.

We will be sure to let you know when we get our 501 (c) 3 via an e-Blast, and we will make the Scholarship Applications available on www.pinkbootssociety.org immediately. I think it will be worth a universal toast to Women in Beer that night!

FYI: Being a nonprofit, and being tax-exempt are two completely different things. The terms are not interchangeable. We have been a nonprofit from the beginning. We are not yet (but soon will be) tax-exempt.