Monthly Indicators





October 2012

It's been a giant year for the housing market – and for sports teams named Giants. As we round out the remaining two months of the year, let's recap. Most markets shed listings, resulting from strong sales and sluggish seller activity. There has been a general easing of foreclosures and short sales, meaning distressed listings are dragging prices down less than in recent years. So it's both about market fundamentals and market composition.

New Listings in the Greater Greenville region increased 0.6 percent to 1,071. Pending Sales were down 21.4 percent to 407. Inventory levels shrank 8.0 percent to 5,988 units.

Prices were fairly stable. The Median Sales Price increased 0.3 percent to \$144,000. Days on Market was down 6.0 percent to 100 days. Absorption rates improved as Months Supply of Inventory was down 14.4 percent to 9.9 months.

The economy is growing but at a glacial pace, and economic growth in 2013 is expected to outpace 2012. Mortgage rates are expected to remain near historic lows through 2015, rents are expected to rise due to low vacancy, and financial situations in Europe, China and elsewhere, believe it or not, have an effect on your local housing market.

Ouick Facts

| + 35.0% | + 0.3% | - 8.0% | | | |
|------------------------|--------------------------------|---------------------|---|--|--|
| Change in Closed Sales | Change in Median Sales Price | Change in Inventory | | | |
| Market Overvie | MAN | | 2 | | |
| New Listings | •• | | 3 | | |
| Pending Sales | | | 4 | | |
| Closed Sales | | | | | |
| Days On Marke | t Until Sale | | 6 | | |
| Median Sales P | rice | | 7 | | |
| Average Sales I | Price | | 8 | | |
| Percent of List | Percent of List Price Received | | | | |
| Housing Afforda | ability Index | 1 | 0 | | |
| Inventory of Ho | mes for Sale | 1 | 1 | | |
| Months Supply | of Inventory | 1 | 2 | | |

Click on desired metric to jump to that page.



Market Overview

Key market metrics for the current month and year-to-date figures.

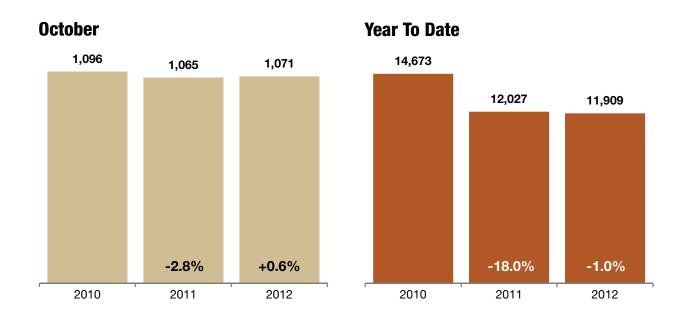


| Key Metrics | Historical Sparklines | 10-2011 | 10-2012 | +/- | YTD 2011 | YTD 2012 | +/- |
|---------------------------------|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 10-2009 10-2010 10-2011 10-2012 | 1,065 | 1,071 | + 0.6% | 12,027 | 11,909 | - 1.0% |
| Pending Sales | 10-2009 10-2010 10-2011 10-2012 | 518 | 407 | - 21.4% | 5,936 | 6,365 | + 7.2% |
| Closed Sales | 10-2009 10-2010 10-2011 10-2012 | 489 | 660 | + 35.0% | 5,673 | 6,378 | + 12.4% |
| Days on Market Until Sale | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | 106 | 100 | - 6.0% | 113 | 102 | - 9.8% |
| Median Sales Price | 10-2019 10-2010 10-2011 10-2012 | \$143,610 | \$144,000 | + 0.3% | \$140,000 | \$148,000 | + 5.7% |
| Average Sales Price | 10-2019 10-2010 10-2011 10-2012 | \$164,667 | \$178,019 | + 8.1% | \$170,828 | \$177,430 | + 3.9% |
| Percent of List Price Received | 10-2009 10-2010 10-2011 10-2012 | 94.6% | 95.2% | + 0.6% | 94.6% | 95.3% | + 0.8% |
| Housing Affordability Index | ~~~~~ | 175 | 185 | + 5.7% | 178 | 181 | + 1.5% |
| Inventory of Homes for Sale | 10-2019 10-2010 10-2011 10-2012 | 6,510 | 5,988 | - 8.0% | | | |
| Months Supply of Homes for Sale | 10-2019 10-2010 10-2011 10-2012 | 11.6 | 9.9 | - 14.4% | | | |

New Listings

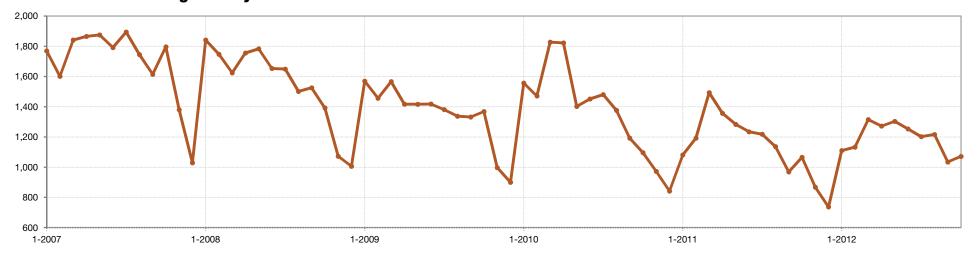
A count of the properties that have been newly listed on the market in a given month.





| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 972 | 868 | -10.7% |
| December | 842 | 737 | -12.5% |
| January | 1,081 | 1,110 | +2.7% |
| February | 1,192 | 1,133 | -4.9% |
| March | 1,493 | 1,315 | -11.9% |
| April | 1,356 | 1,272 | -6.2% |
| May | 1,283 | 1,303 | +1.6% |
| June | 1,234 | 1,253 | +1.5% |
| July | 1,218 | 1,202 | -1.3% |
| August | 1,136 | 1,216 | +7.0% |
| September | 969 | 1,034 | +6.7% |
| October | 1,065 | 1,071 | +0.6% |
| 12-Month Avg | 1,153 | 1,126 | -2.4% |

Historical New Listing Activity



Pending Sales

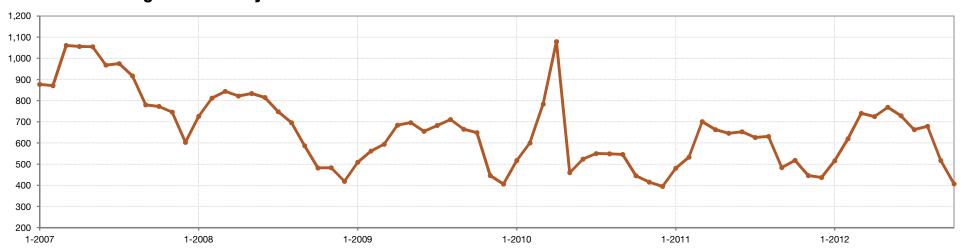
A count of the properties on which contracts have been accepted in a given month.



| 0c | tober | | | Y | ear To Date | • | |
|----|-------|--------|--------|---|-------------|-------|-------|
| | | 518 | | | 6,054 | 5,936 | 6,365 |
| | 445 | | 407 | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | +16.4% | -21.4% | _ | | -1.9% | +7.2% |
| 1 | 2010 | 2011 | 2012 | | 2010 | 2011 | 2012 |

| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 415 | 446 | +7.5% |
| December | 395 | 437 | +10.6% |
| January | 481 | 516 | +7.3% |
| February | 533 | 620 | +16.3% |
| March | 701 | 740 | +5.6% |
| April | 663 | 725 | +9.4% |
| May | 646 | 769 | +19.0% |
| June | 653 | 729 | +11.6% |
| July | 626 | 663 | +5.9% |
| August | 631 | 679 | +7.6% |
| September | 484 | 517 | +6.8% |
| October | 518 | 407 | -21.4% |
| 12-Month Avg | 562 | 604 | +7.4% |

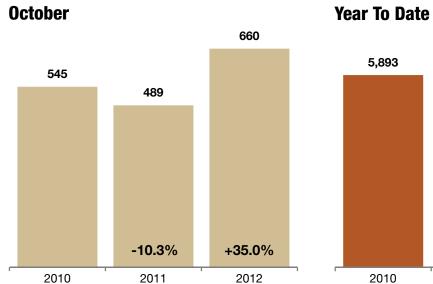
Historical Pending Sales Activity

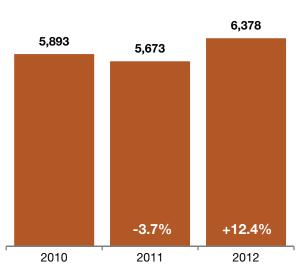


Closed Sales

A count of the actual sales that have closed in a given month.

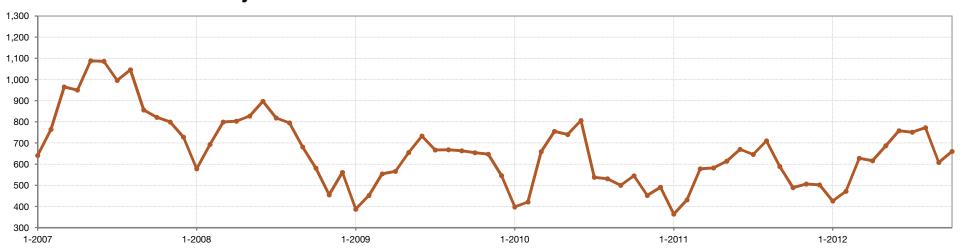






| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 452 | 506 | +11.9% |
| December | 491 | 502 | +2.2% |
| January | 364 | 426 | +17.0% |
| February | 431 | 472 | +9.5% |
| March | 578 | 628 | +8.7% |
| April | 582 | 616 | +5.8% |
| May | 614 | 687 | +11.9% |
| June | 670 | 758 | +13.1% |
| July | 646 | 751 | +16.3% |
| August | 710 | 772 | +8.7% |
| September | 589 | 608 | +3.2% |
| October | 489 | 660 | +35.0% |
| 12-Month Avg | 551 | 616 | +11.6% |

Historical Closed Sales Activity



Days on Market Until Sale

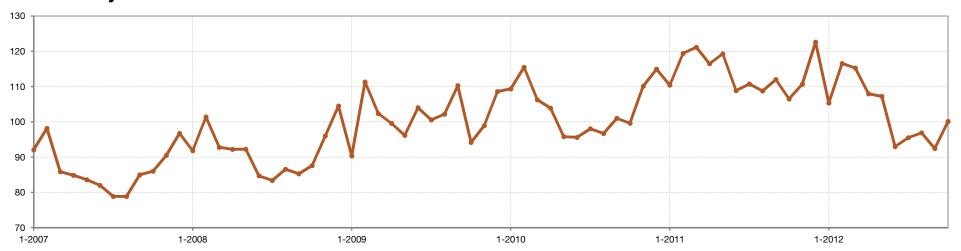
Average number of days between when a property is listed and when an offer is accepted in a given month.



| October | Year To Date | | | | |
|---------|--------------|-------|------|--------|-------|
| 100 | 106 | 100 | 101 | 113 | 102 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | +6.9% | -6.0% | | +11.7% | -9.8% |
| 2010 | 2011 | 2012 | 2010 | 2011 | 2012 |

| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 110 | 111 | +0.5% |
| December | 115 | 123 | +6.7% |
| January | 110 | 105 | -4.6% |
| February | 119 | 117 | -2.4% |
| March | 121 | 115 | -4.9% |
| April | 116 | 108 | -7.3% |
| May | 119 | 107 | -10.1% |
| June | 109 | 93 | -14.6% |
| July | 111 | 95 | -13.8% |
| August | 109 | 97 | -10.9% |
| September | 112 | 92 | -17.4% |
| October | 106 | 100 | -6.0% |
| 12-Month Avg | 113 | 104 | -8.0% |

Historical Days on Market Until Sale



Median Sales Price

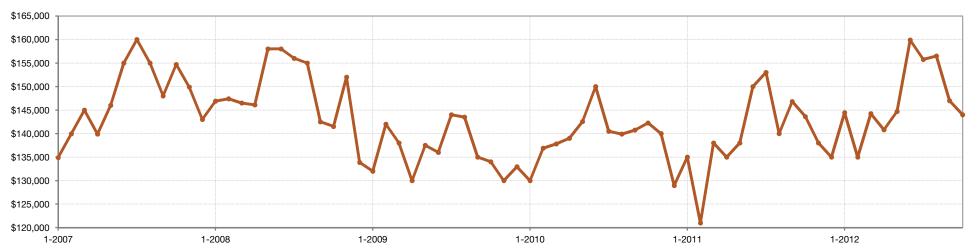
Median price point for all closed sales, not accounting for seller concessions, in a given month.



| 0 | ctober | Year To Date | | | | | |
|---|-----------|--------------|-----------|--|-----------|-----------|-----------|
| | \$142,250 | \$143,610 | \$144,000 | | \$140,500 | \$140,000 | \$148,000 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| _ | | +1.0% | +0.3% | | | -0.4% | +5.7% |
| | 2010 | 2011 | 2012 | | 2010 | 2011 | 2012 |

| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | \$140,000 | \$138,000 | -1.4% |
| December | \$128,950 | \$135,000 | +4.7% |
| January | \$135,000 | \$144,450 | +7.0% |
| February | \$121,000 | \$135,000 | +11.6% |
| March | \$138,000 | \$144,250 | +4.5% |
| April | \$135,000 | \$140,812 | +4.3% |
| May | \$138,000 | \$144,700 | +4.9% |
| June | \$150,000 | \$159,900 | +6.6% |
| July | \$153,000 | \$155,758 | +1.8% |
| August | \$140,000 | \$156,500 | +11.8% |
| September | \$146,811 | \$147,000 | +0.1% |
| October | \$143,610 | \$144,000 | +0.3% |
| 12-Month Med | \$140,000 | \$146,500 | +4.6% |

Historical Median Sales Price



Average Sales Price

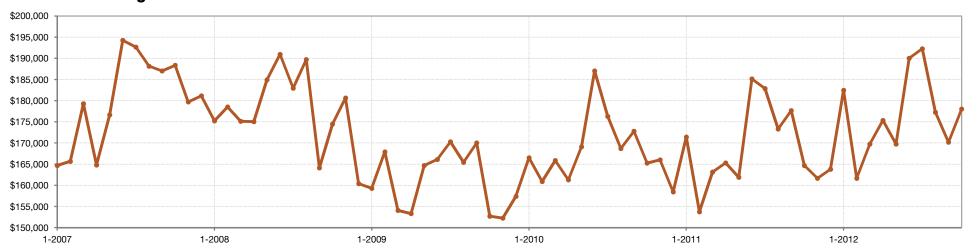
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



| 0 | October Year To Date | | | | e | | |
|---|----------------------|-----------|-----------|--|-----------|-----------|-----------|
| | \$165,247 | \$164,667 | \$178,019 | | \$170,017 | \$170,828 | \$177,430 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | - 0.4% | + 8.1% | | | + 0.5% | + 3.9% |
| | 2010 | 2011 | 2012 | | 2010 | 2011 | 2012 |

| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|-------|
| November | \$166,013 | \$161,660 | -2.6% |
| December | \$158,445 | \$163,794 | +3.4% |
| January | \$171,403 | \$182,454 | +6.4% |
| February | \$153,742 | \$161,661 | +5.2% |
| March | \$163,139 | \$169,742 | +4.0% |
| April | \$165,285 | \$175,329 | +6.1% |
| May | \$161,898 | \$169,745 | +4.8% |
| June | \$185,146 | \$190,025 | +2.6% |
| July | \$182,862 | \$192,265 | +5.1% |
| August | \$173,305 | \$177,257 | +2.3% |
| September | \$177,658 | \$170,183 | -4.2% |
| October | \$164,667 | \$178,019 | +8.1% |
| 12-Month Avg | \$169,585 | \$175,441 | +3.5% |

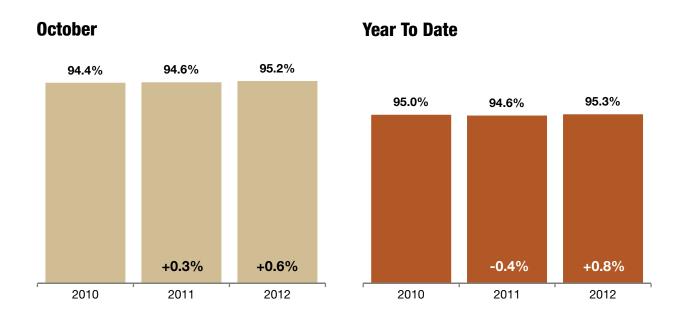
Historical Average Sales Price



Percent of List Price Received

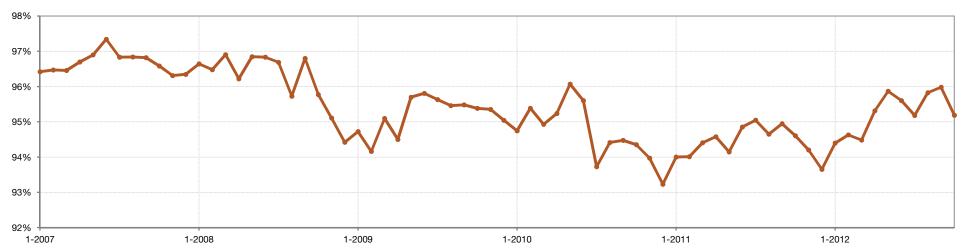


Percentage found when dividing a property's sales price by its last list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|-------|
| November | 94.0% | 94.2% | +0.2% |
| December | 93.2% | 93.7% | +0.5% |
| January | 94.0% | 94.4% | +0.4% |
| February | 94.0% | 94.6% | +0.7% |
| March | 94.4% | 94.5% | +0.1% |
| April | 94.6% | 95.3% | +0.8% |
| May | 94.1% | 95.9% | +1.8% |
| June | 94.9% | 95.6% | +0.8% |
| July | 95.0% | 95.2% | +0.1% |
| August | 94.7% | 95.8% | +1.2% |
| September | 94.9% | 96.0% | +1.1% |
| October | 94.6% | 95.2% | +0.6% |
| 12-Month Avg | 94.4% | 95.1% | +0.7% |

Historical Percent of List Price Received



Housing Affordability Index

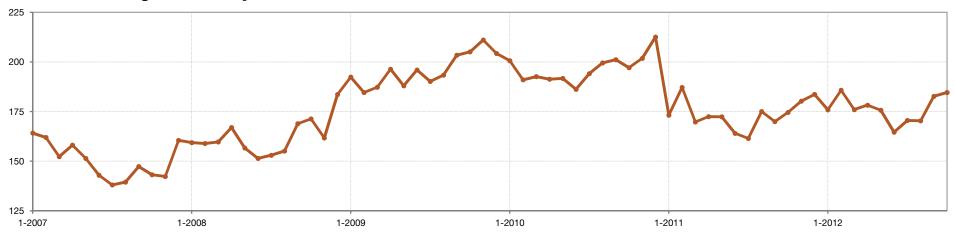


This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

| 0 | ctober | Year To Date | | | | | |
|---|--------|--------------|-------|---|------|--------|-------|
| | 197 | 175 | 185 | | 199 | 178 | 181 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | -11.4% | +5.7% | | | -10.5% | +1.5% |
| | 2010 | 2011 | 2012 | • | 2010 | 2011 | 2012 |

| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 202 | 180 | -10.7% |
| December | 213 | 184 | -13.6% |
| January | 173 | 176 | +1.6% |
| February | 187 | 186 | -0.8% |
| March | 170 | 176 | +3.6% |
| April | 172 | 178 | +3.3% |
| May | 172 | 176 | +1.9% |
| June | 164 | 165 | +0.4% |
| July | 161 | 171 | +5.6% |
| August | 175 | 170 | -2.7% |
| September | 170 | 183 | +7.5% |
| October | 175 | 185 | +5.7% |
| 12-Month Avg | 178 | 177 | +0.2% |

Historical Housing Affordability Index

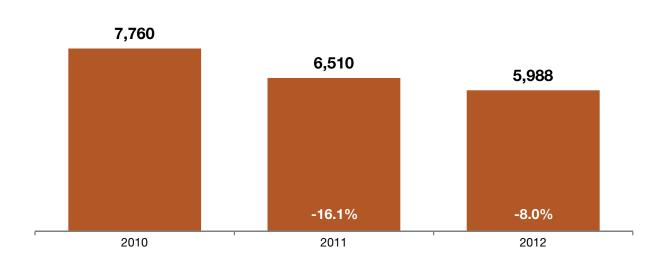


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

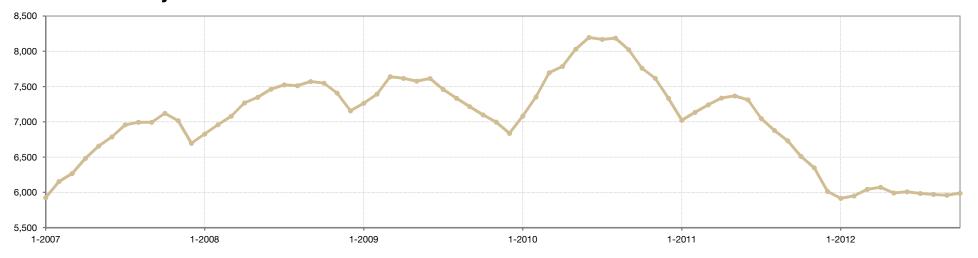


October



| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 7,616 | 6,348 | -16.6% |
| December | 7,334 | 6,013 | -18.0% |
| January | 7,023 | 5,915 | -15.8% |
| February | 7,134 | 5,949 | -16.6% |
| March | 7,241 | 6,043 | -16.5% |
| April | 7,337 | 6,072 | -17.2% |
| May | 7,367 | 5,991 | -18.7% |
| June | 7,312 | 6,008 | -17.8% |
| July | 7,048 | 5,985 | -15.1% |
| August | 6,877 | 5,971 | -13.2% |
| September | 6,731 | 5,960 | -11.5% |
| October | 6,510 | 5,988 | -8.0% |
| 12-Month Avg | 7,128 | 6,020 | -15.5% |

Historical Inventory of Homes for Sale

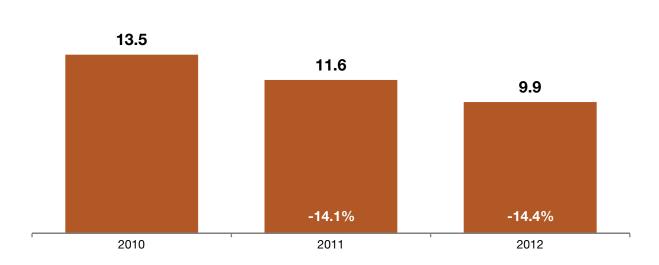


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

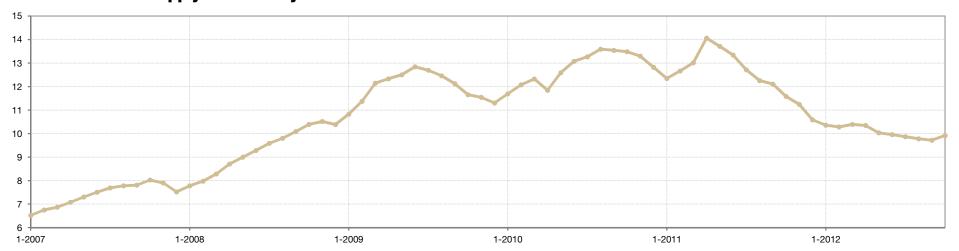


October



| Month | Prior Year | Current Year | +/- |
|--------------|---------------|-----------------|--------|
| November | 13.3 | 11.2 | -15.4% |
| December | 12.8 | 10.6 | -17.5% |
| January | 12.3 | 10.4 | -16.1% |
| February | 12.7 | 10.3 | -18.8% |
| March | 13.0 | 10.4 | -20.2% |
| April | 14.1 | 10.3 | -26.4% |
| May | 13.7 | 10.0 | -26.8% |
| June | 13.3 | 10.0 | -25.4% |
| July | 12.7 | 9.9 | -22.4% |
| August | 12.3 | 9.8 | -20.2% |
| September | 12.1 | 9.7 | -19.7% |
| October | 11.6 | 9.9 | -14.4% |
| 12-Month Avg | 12.8 | 10.2 | -20.4% |

Historical Months Supply of Inventory



Housing Supply Overview

A RESEARCH TOOL PROVIDED BY THE GREATER GREENVILLE ASSOCIATION OF REALTORS®



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October 2012

With the race to 2013 underway, it's hard to resist the temptation to see just how 2012 is stacking up. For the 12-month period spanning November 2011 through October 2012, Closed Sales in the Greater Greenville region were up 11.6 percent overall. The price range with the largest gain in sales was the \$200,001 and Above range, where they increased 20.3 percent.

The overall Median Sales Price was up 4.6 percent to \$146,500. The property type with the largest price gain was the Condo segment, where prices increased 10.6 percent to \$125,000. The price range that tended to sell the quickest was the \$75,000 and Below range at 93 days; the price range that tended to sell the slowest was the \$75,001 to \$100,000 range at 122 days.

Market-wide, inventory levels were down 8.0 percent. The property type that lost the least inventory was the Single-Family segment, where it decreased 7.4 percent. That amounts to 9.8 months supply for Single-Family homes and 11.0 months supply for Condos.

Ouick Facts

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| + 20.3% | + 13.2% | + 16.9% |
|---|--|-------------------------------------|
| Price Range With the Strongest Sales: \$200,001 and Above | Bedroom Count With Strongest Sales: 4 Bedrooms or More | Property Type With Strongest Sales: |
| | | |
| Closed Sales | | 2 |
| Days on Market | Jntil Sale | 3 |
| Median Sales Pri | ce | 4 |
| Percent of List P | rice Received | 5 |
| Inventory of Hom | nes for Sale | 6 |
| Months Supply of | f Inventory | 7 |
| | | |

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Click on desired metric to jump to that page.

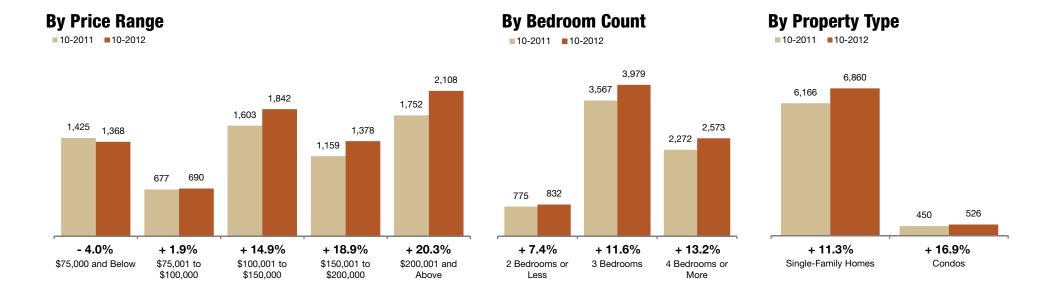


Closed Sales

A count of the actual sales that have closed. Based on a rolling 12-month total.



Condos



| | | All Properties |
|-------------|---------|----------------|
| Drice Denge | 40.0044 | 10 0010 |

| By Price Range | 10-2011 | 10-2012 | Change |
|------------------------|---------|---------|---------|
| \$75,000 and Below | 1,425 | 1,368 | - 4.0% |
| \$75,001 to \$100,000 | 677 | 690 | + 1.9% |
| \$100,001 to \$150,000 | 1,603 | 1,842 | + 14.9% |
| \$150,001 to \$200,000 | 1,159 | 1,378 | + 18.9% |
| \$200,001 and Above | 1,752 | 2,108 | + 20.3% |
| All Price Ranges | 6,616 | 7,386 | + 11.6% |

| By Bedroom Count | 10-2011 | 10-2012 | Change |
|--------------------|---------|---------|---------|
| 2 Bedrooms or Less | 775 | 832 | + 7.4% |
| 3 Bedrooms | 3,567 | 3,979 | + 11.6% |
| 4 Bedrooms or More | 2,272 | 2,573 | + 13.2% |
| All Bedroom Counts | 6,616 | 7,386 | + 11.6% |

Single-Family Homes

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|---------|---------|---------|---------|
| 1,321 | 1,263 | - 4.4% | 104 | 105 | + 1.0% |
| 591 | 597 | + 1.0% | 86 | 93 | + 8.1% |
| 1,489 | 1,690 | + 13.5% | 114 | 152 | + 33.3% |
| 1,096 | 1,311 | + 19.6% | 63 | 67 | + 6.3% |
| 1,669 | 1,999 | + 19.8% | 83 | 109 | + 31.3% |
| 6,166 | 6,860 | + 11.3% | 450 | 526 | + 16.9% |

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|---------|---------|---------|---------|
| 544 | 550 | + 1.1% | 231 | 282 | + 22.1% |
| 3,367 | 3,758 | + 11.6% | 200 | 221 | + 10.5% |
| 2,253 | 2,551 | + 13.2% | 19 | 22 | + 15.8% |
| 6,166 | 6,860 | + 11.3% | 450 | 526 | + 16.9% |

Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted. Based on a rolling 12-month average.

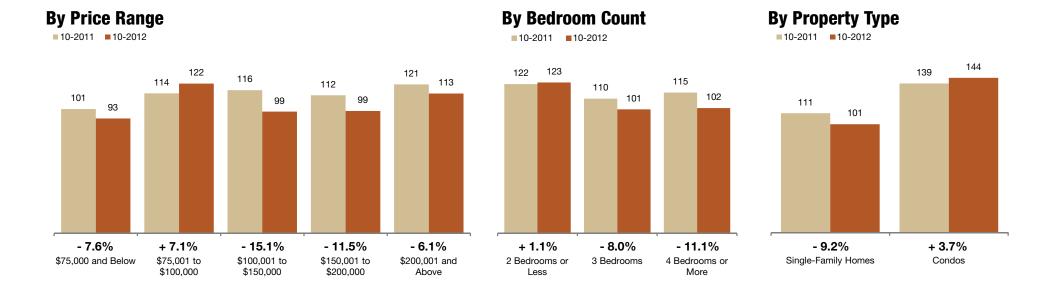
All Properties

104

- 8.0%



Condos



| | | = | |
|------------------------|---------|---------|---------|
| By Price Range | 10-2011 | 10-2012 | Change |
| \$75,000 and Below | 101 | 93 | - 7.6% |
| \$75,001 to \$100,000 | 114 | 122 | + 7.1% |
| \$100,001 to \$150,000 | 116 | 99 | - 15.1% |
| \$150,001 to \$200,000 | 112 | 99 | - 11.5% |
| \$200,001 and Above | 121 | 113 | - 6.1% |

113

All Price Ranges

| By Bedroom Count | 10-2011 | 10-2012 | Change |
|--------------------|---------|---------|---------|
| 2 Bedrooms or Less | 122 | 123 | + 1.1% |
| 3 Bedrooms | 110 | 101 | - 8.0% |
| 4 Bedrooms or More | 115 | 102 | - 11.1% |
| All Bedroom Counts | 113 | 104 | - 8.0% |

| Siligi | Single-Failing Homes | | Condos | | | |
|---------|----------------------|---------|---------|---------|---------|--|
| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change | |
| 98 | 90 | - 8.5% | 133 | 132 | - 0.5% | |
| 110 | 117 | + 5.8% | 136 | 153 | + 12.5% | |
| 114 | 96 | - 16.3% | 142 | 133 | - 6.7% | |
| 111 | 99 | - 11.3% | 124 | 106 | - 14.0% | |
| 119 | 109 | - 8.1% | 157 | 187 | + 19.5% | |
| 111 | 101 | - 9.2% | 139 | 144 | + 3.7% | |

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|---------|---------|---------|---------|
| 107 | 108 | + 0.4% | 157 | 153 | - 2.2% |
| 109 | 99 | - 9.4% | 120 | 138 | + 14.5% |
| 115 | 102 | - 11.0% | 117 | 87 | - 25.6% |
| 111 | 101 | - 9.2% | 139 | 144 | + 3.7% |

Single-Family Homes

Median Sales Price

+ 5.2%

2 Bedrooms or Less

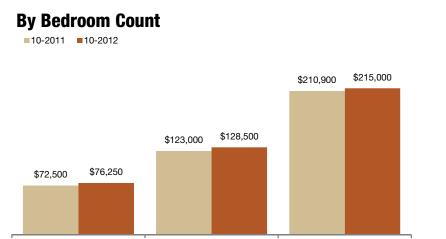
Median price point for all closed sales, not accounting for seller concessions. Based on a rolling 12-month median.

+ 1.9%

4 Bedrooms or More

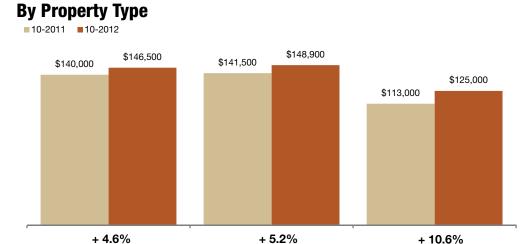


Condos



+ 4.5%

3 Bedrooms

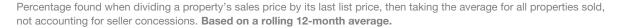


| | All Properties | | | |
|--------------------|----------------|-----------|--------|--|
| By Bedroom Count | 10-2011 | 10-2012 | Change | |
| 2 Bedrooms or Less | \$72,500 | \$76,250 | + 5.2% | |
| 3 Bedrooms | \$123,000 | \$128,500 | + 4.5% | |
| 4 Bedrooms or More | \$210,900 | \$215,000 | + 1.9% | |
| All Bedroom Counts | \$140,000 | \$146,500 | + 4.6% | |

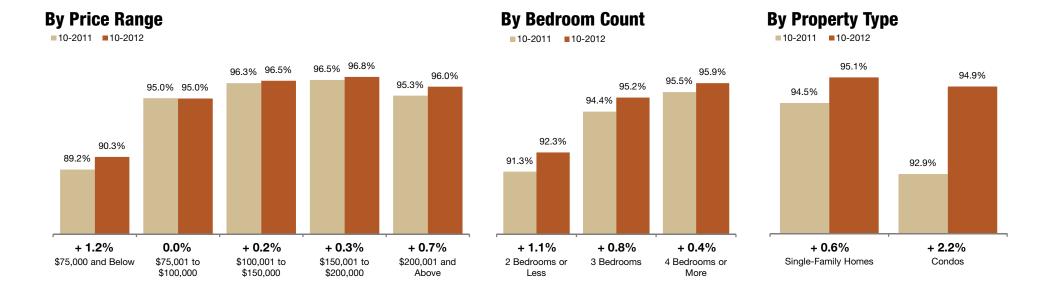
| Sing | le-Family Ho | omes | | Condos | |
|-----------|--------------|--------|-----------|-----------|---------|
| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
| \$56,250 | \$60,000 | + 6.7% | \$97,698 | \$106,000 | + 8.5% |
| \$122,500 | \$128,000 | + 4.5% | \$125,000 | \$136,000 | + 8.8% |
| \$211,568 | \$215,575 | + 1.9% | \$167,000 | \$129,500 | - 22.5% |
| \$141,500 | \$148,900 | + 5.2% | \$113,000 | \$125,000 | + 10.6% |

Single-Family Homes

Percent of List Price Received







| | All Properties | | |
|------------------------|----------------|---------|--------|
| By Price Range | 10-2011 | 10-2012 | Change |
| \$75,000 and Below | 89.2% | 90.3% | + 1.2% |
| \$75,001 to \$100,000 | 95.0% | 95.0% | 0.0% |
| \$100,001 to \$150,000 | 96.3% | 96.5% | + 0.2% |
| \$150,001 to \$200,000 | 96.5% | 96.8% | + 0.3% |
| \$200,001 and Above | 95.3% | 96.0% | + 0.7% |
| All Price Ranges | 94.4% | 95.1% | + 0.7% |

| By Bedroom Count | 10-2011 | 10-2012 | Change |
|--------------------|---------|---------|--------|
| 2 Bedrooms or Less | 91.3% | 92.3% | + 1.1% |
| 3 Bedrooms | 94.4% | 95.2% | + 0.8% |
| 4 Bedrooms or More | 95.5% | 95.9% | + 0.4% |
| All Bedroom Counts | 94.4% | 95.1% | + 0.7% |

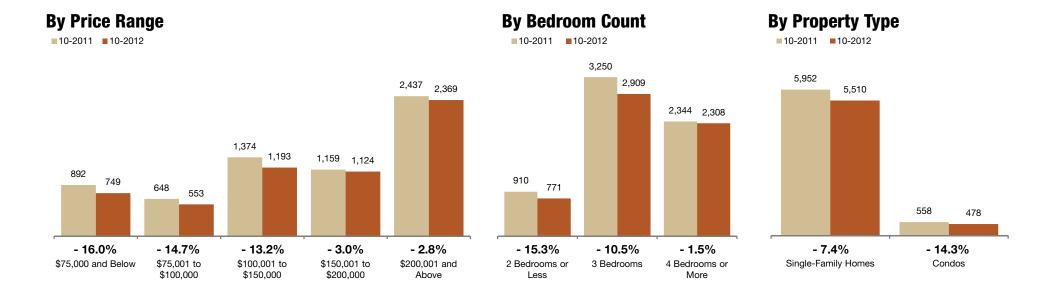
| Sing | Single-Family Homes | | Condos | | |
|---------|---------------------|--------|---------|---------|--------|
| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
| 89.3% | 90.1% | + 0.9% | 88.6% | 92.2% | + 4.1% |
| 95.3% | 95.1% | - 0.2% | 93.6% | 94.4% | + 0.9% |
| 96.3% | 96.5% | + 0.2% | 95.6% | 96.0% | + 0.4% |
| 96.6% | 96.9% | + 0.3% | 94.6% | 95.4% | + 0.8% |
| 95.4% | 96.0% | + 0.6% | 92.5% | 96.2% | + 4.0% |
| 94.5% | 95.1% | + 0.6% | 92.9% | 94.9% | + 2.2% |

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|--------|---------|---------|--------|
| 90.9% | 91.3% | + 0.4% | 92.2% | 94.2% | + 2.2% |
| 94.5% | 95.1% | + 0.6% | 93.5% | 95.9% | + 2.6% |
| 95.5% | 95.9% | + 0.4% | 95.1% | 95.2% | + 0.1% |
| 94.5% | 95.1% | + 0.6% | 92.9% | 94.9% | + 2.2% |

Inventory of Homes for Sale

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.





| | • | an Fropertie | ;3 |
|------------------------|---------|--------------|---------|
| By Price Range | 10-2011 | 10-2012 | Change |
| \$75,000 and Below | 892 | 749 | - 16.0% |
| \$75,001 to \$100,000 | 648 | 553 | - 14.7% |
| \$100,001 to \$150,000 | 1,374 | 1,193 | - 13.2% |
| \$150,001 to \$200,000 | 1,159 | 1,124 | - 3.0% |
| \$200,001 and Above | 2,437 | 2,369 | - 2.8% |
| All Price Ranges | 6,510 | 5,988 | - 8.0% |

| By Bedroom Count | 10-2011 | 10-2012 | Change |
|--------------------|---------|---------|---------|
| 2 Bedrooms or Less | 910 | 771 | - 15.3% |
| 3 Bedrooms | 3,250 | 2,909 | - 10.5% |
| 4 Bedrooms or More | 2,344 | 2,308 | - 1.5% |
| All Bedroom Counts | 6,510 | 5,988 | - 8.0% |

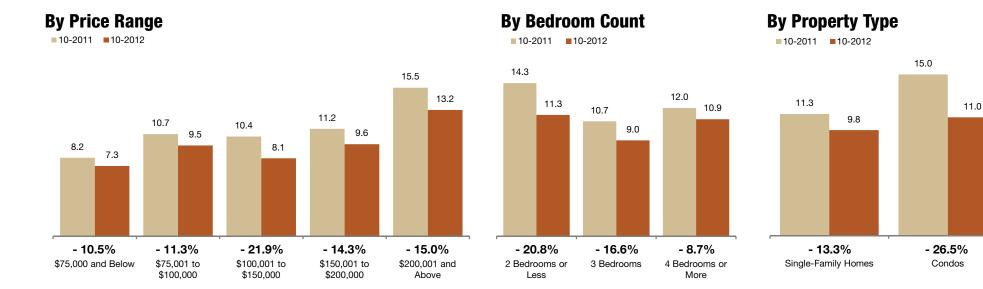
| Sing | Single-Family Homes | | Condos | | |
|---------|---------------------|---------|---------|---------|---------|
| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
| 822 | 682 | - 17.0% | 70 | 67 | - 4.3% |
| 524 | 460 | - 12.2% | 124 | 93 | - 25.0% |
| 1,232 | 1,064 | - 13.6% | 142 | 129 | - 9.2% |
| 1,075 | 1,059 | - 1.5% | 84 | 65 | - 22.6% |
| 2,299 | 2,245 | - 2.3% | 138 | 124 | - 10.1% |
| 5,952 | 5,510 | - 7.4% | 558 | 478 | - 14.3% |

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|---------|---------|---------|---------|
| 606 | 503 | - 17.0% | 304 | 268 | - 11.8% |
| 3,018 | 2,719 | - 9.9% | 232 | 190 | - 18.1% |
| 2,323 | 2,288 | - 1.5% | 21 | 20 | - 4.8% |
| 5,952 | 5,510 | - 7.4% | 558 | 478 | - 14.3% |

Months Supply of Inventory

The inventory of homes for sale at the end of the most recent month, based on one month of activity, divided by the average monthly pending sales from the last 12 months.





| | • | | | |
|------------------------|---------|---------|---------|--|
| By Price Range | 10-2011 | 10-2012 | Change | |
| \$75,000 and Below | 8.2 | 7.3 | - 10.5% | |
| \$75,001 to \$100,000 | 10.7 | 9.5 | - 11.3% | |
| \$100,001 to \$150,000 | 10.4 | 8.1 | - 21.9% | |
| \$150,001 to \$200,000 | 11.2 | 9.6 | - 14.3% | |
| \$200,001 and Above | 15.5 | 13.2 | - 15.0% | |
| All Price Ranges | 11.6 | 9.9 | - 14.4% | |

| By Bedroom Count | 10-2011 | 10-2012 | Change |
|--------------------|---------|---------|---------|
| 2 Bedrooms or Less | 14.3 | 11.3 | - 20.8% |
| 3 Bedrooms | 10.7 | 9.0 | - 16.6% |
| 4 Bedrooms or More | 12.0 | 10.9 | - 8.7% |
| All Bedroom Counts | 11.6 | 9.9 | - 14.4% |

| Single-Family Homes | | | Condos | | |
|---------------------|---------|---------|---------|---------|---------|
| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
| 8.0 | 7.2 | - 10.3% | 10.6 | 8.9 | - 16.0% |
| 9.8 | 9.0 | - 8.2% | 16.5 | 12.4 | - 25.0% |
| 10.1 | 7.9 | - 21.7% | 13.7 | 10.3 | - 24.9% |
| 11.0 | 9.6 | - 12.1% | 15.8 | 9.2 | - 41.7% |
| 15.4 | 13.1 | - 14.5% | 18.6 | 14.2 | - 23.8% |
| 11.3 | 9.8 | - 13.3% | 15.0 | 11.0 | - 26.5% |

| 10-2011 | 10-2012 | Change | 10-2011 | 10-2012 | Change |
|---------|---------|---------|---------|---------|---------|
| 13.6 | 11.1 | - 18.2% | 16.1 | 11.8 | - 26.4% |
| 10.5 | 8.9 | - 15.7% | 14.0 | 10.1 | - 27.6% |
| 12.0 | 10.9 | - 8.7% | 10.5 | 9.1 | - 13.4% |
| 11.3 | 9.8 | - 13.3% | 15.0 | 11.0 | - 26.5% |