

Independent Bankers Association of New York State Tioga State Bank

National Association or Royalty Owners

Fracking Educational Workshop

November 9, 2011 | Binghamton Riverwalk Hotel | Binghamton, NY

THE INDEPENDENT BANKERS ASSOCIATION ALONG WITH TIOGA STATE BANK AND THE NEW YORK CHAPTER OF THE NATIONAL ASSOCIATION OF ROYALTY OWNERS ARE PRESENT AN EDUCATIONAL WORKSHOP.

THE GUEST SPEAKERS INCLUDE: THE PRESIDENT & VICE PRESIDENT OF NATIONAL ASSOCIATION OF ROYALTY OWNERS, THE DIRECTOR OF MARCELLUS RESEARCH/OUTREACH FOR PENN STATE, A GEOLOGIST WITH OVER 20 YEARS EXPERIENCE IN NATURAL GAS DEVELOPMENT WHO WILL DISCUSS THE OPPORTUNITY AREAS WITHIN THE STATE.

AGENDA

Introduction to Natural Gas Development	8:30 - 9:00 a.m.	Nick Schoonover
Pennsylvania's Experience	9:00 - 10:00 a.m.	Tom Murphy
Gas and Geology of New York State	10:00 - 10:45 a.m.	Don Zaengle
Gas Lease Issues of Interest to Bankers	10:45 - 11:30 a.m.	Jim Leonard
Question & Answers	11:30 - 12:00 p.m.	Nick & the Team

TOPICS OF DISCUSSION

- Basic Leasing Concepts
- Pros and Cons to Natural Development
- What are the Facts on Fracking
- What is Horizontal Drilling
- Where are viable Natural Gas deposits in NY
- What are the Economic Benefits and Impacts

- How does development impact Real Estate Values and Sales
- Is the Royalty Steam Collateral
- What can NYS learn from Natural Gas Development in PA
- What is the impact to Municipalities

PRESENTERS

Nick Schoonover-Chair of the Tioga County Landowners Group

Thomas B. Murphy-Co-director, Penn State Marcellus Center for Outreach & Research/Penn State Cooperative Extention

Don Zaengle-Petroleum geologist

Jim Leonard -Certified Public Accountant

HOSTS

Independent Bankers Association of New York State

One Commerce Plaza, Suite 704 | Albany, NY 12210 | 518-436-4646 | www.ibanys.net

Tioga State Bank

1 Main Street | Spencer, NY 14833 | 607-589-7000 | www.tiogabank.com

National Association of Royalty Owners (NY Chapter)

Box 181 Schoonover Rd | Tioga Center, NY 13845 | 607-687-2800 | www.NARO-NY.org



Nick Schoonover

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Introduction to Natural Gas Development

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Binghamton Riverwalk Hotel & Conference Center 225 Water Street, Binghamton, NY 13901 Phone: 607-722-7575

8:30 - 9:00 a.m.

AGENDA

Pennsylvania's Experience Gas and Geology of New York State Gas Lease Issues of Interest to Banker Question & Answers		9:00 - 10:00 a.m. 10:00 - 10:45 a.m. 10:45 - 11:30 a.m. 11:30 - 12:00 p.m.	Tom Murphy Don Zaengle Jim Leonard Nick & the Team
SIGN UP			
Name:			
Title:			
Name:			
Title:			
Name:			
Title:			
Address:			
City:	. State:		Zip:
Phone:			
Email:			

Please email form to: vickim@ibanys.net | or fax to: 518-436-4648

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